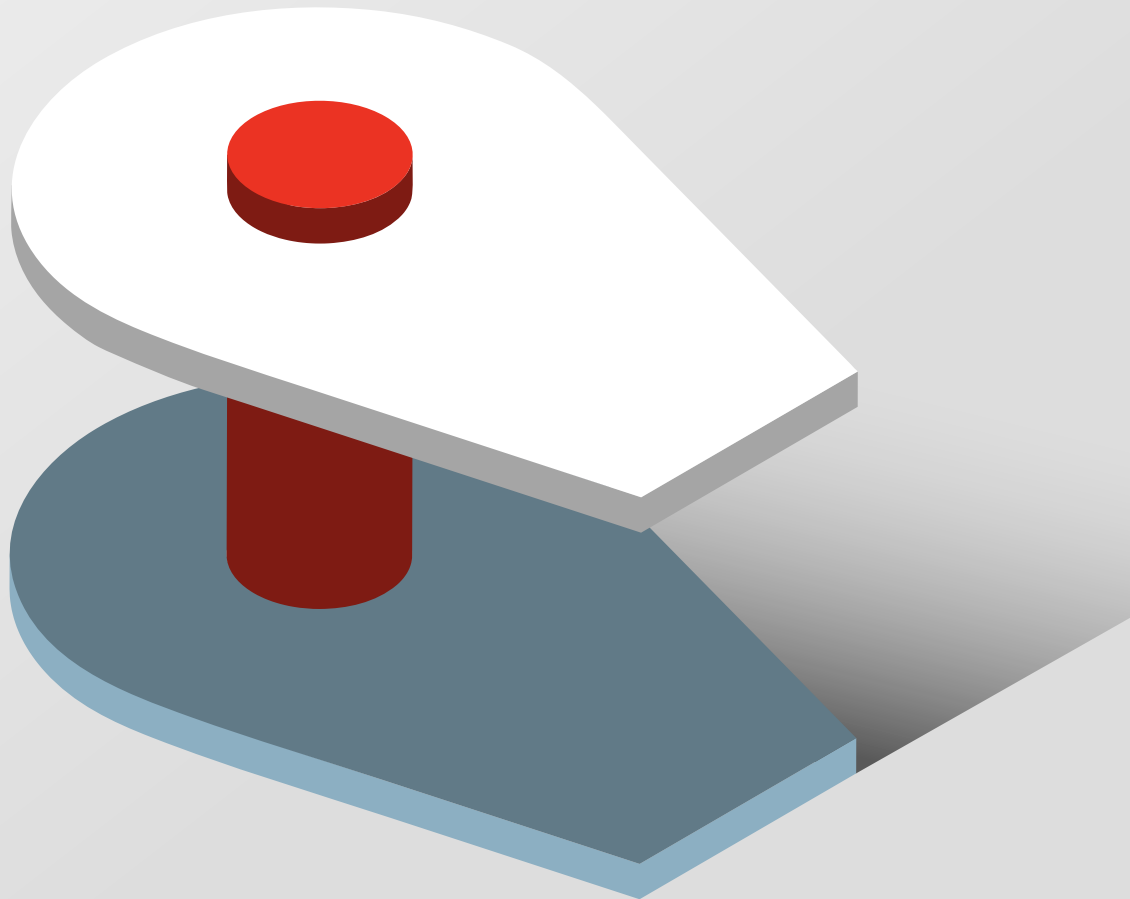




GUIDE

Lost Equipment is Lost Money:

A guide on how to protect your ass(ets)



Your organization spends too much money on equipment and tools to be haphazard about their whereabouts. A robust asset management strategy means your organization saves time, money, and most importantly, its tools and machinery. The end result means no more lost machinery or lost job days due to unavailable equipment.

“ For a construction company that has 50 employees, spending 90 minutes a day looking for lost equipment or tools results in a productivity loss of over 18,000 hours per year.

There has never been an effective way to manage multimillion-dollar pieces of equipment or even significantly less expensive tools without cumbersome applications or clunky spreadsheets. Spreadsheets are difficult to maintain, can be manipulated or changed by anyone with access, and don't account for real-time location data. Central office management may not have any clue where equipment is in real-time, which doesn't help those who are on the job site and are in need of their immediate use. Information that's outdated, even by a day, is ineffective and can lead to time and productivity wasted. For a construction company that has 50 employees, spending 90 minutes a day looking for lost equipment or tools results in a productivity loss of over 18,000 hours per year. Can your organization afford to throw away that kind of time and ultimately, money?



Many mobile and desktop applications claim to offer robust asset management solutions, but in reality, are only equipment usage logs. They're often narrowly tailored, inflexible (offering no custom fields that actually align with your assets), and generally don't have Location-based capabilities, meaning tools and equipment can't be tracked in real-time. The asset management solutions that are part of a suite of construction applications that offer timesheets, safety reporting, bid management, project management, and other capabilities, for example, come with a hefty price tag and are typically still not perfectly suited to work for true asset management. Furthermore, these solutions require expensive consultants to customize and maintain applications. It's overkill for many firms who need asset-tracking functionality alongside location-based data.

Isn't there a better way to track your equipment? Yes, and it's through a no-code application platform designed for the mobile workforce (and for those who don't spend their days behind a desk). Here's how your organization can benefit.

► Iterate quickly.

With Fulcrum, your organization can be up and running in a matter of hours, not days. Barcode tracking with other solutions can take weeks or even months to fully execute. With Fulcrum, you can start tracking your assets and equipment almost immediately. Building apps without the help of expensive consultants or even your IT department means that they can be deployed quickly (and not just for equipment management). If the business needs change and your Fulcrum app needs to be modified, managers closest to the work can make those changes themselves, without putting the whole application back into development. Even better, Fulcrum can be integrated with existing GIS applications, has GPS and multimedia capabilities, and since you're not buying into a massive application system, you're able to get quick results that ultimately save your business time and money.



► **Make business decisions based on data.**

Having information about your business in real-time allows bottlenecks to be addressed instantly and proactively, equipment to be moved from one job to the next, and your organization to know who was the last one to use a tool or machine. Once your application is up and running, you can take advantage of exporting your data and reporting on key business metrics quickly and easily. When it comes to equipment tracking, knowing when and where is key. Deploying a mobile application platform will allow your organization to streamline internal communication, set up alerts so the right people get the right notifications, and more.



By investing in Fulcrum for your asset tracking, you're setting your organization up to proactively manage other business solutions when you're ready. Fulcrum goes beyond just asset management and can be deployed to manage safety protocol and inspections, as well as full workflow automation for mobile workforces and teams. No-code application platforms allow organizations to fully own their data with extreme flexibility, meaning you can tailor your application to fit your business needs and iterate as those needs change.



If you're interested in learning more about how Fulcrum can integrate into your asset management process, let us show you how. www.fulcrumapp.com/demo-request

